2. FUND INVESTMENTS

NMG Administrators Botswana Preservation Fund ensures that long-term investment performance is optimized, with due regard to the various risks which the Fund is exposed to, including but not limited to the volatility of returns, the risk of capital loss and the risk of negative real returns.

The Fund is invested in a global balanced Fund, a moderate risk solution which aims to achieve long-term capital and income growth, without exposing investors to a high level of market risk. The global balanced fund has exposure to the following main asset classes:

- Equities
- Bonds
- Cash
- Money market instruments
- Alternative assets

CONTACT US

HEAD OFFICE
Plot 61920, Letsema Office Park, Fairgrounds, Gaborone
Tel: 316 4037

GABORONE REGION
KPMG Building, Ground Floor, Plot 67977
P/Bag 7, Poso House, Gaborone
Tel: 3186820 • **Fax:** 3186824

JWANENG REGION
Main Mall, Plot 5435
P/Bag 29, Jwaneng
Tel: 5881236
Fax: 5881246

FRANCISTOWN REGION
Blue Jacket Street, Plot 662-666
P/Bag 0053, Francistown
Tel: 2412562
Fax: 2412583

MAUN REGION
Old Mall, CBD, Plot 714,
P/Bag 60, Maun
Tel: 6860597
Fax: 6860532

PALAPYE REGION
Units 1 & 1A
Lotsane Junction Mall, Palapye
Tel: 497 0098

www.nmg-botswana.com
TOLL FREE: 0800 600 177
ENQUIRIES: enquiries@nmgbotswana.co.bw

BPOPF MOBILE APP

WHATSAPP

Finding A Better Way

nmg Administrators Botswana

NMG ADMINISTRATORS BOTSWANA

PRESERVATION FUND

1. NMG ADMINISTRATORS BOTSWANA PRESERVATION FUND

The NMG Administrators Botswana Preservation Fund (the Fund) is a Fund that receives and invests accrued fund benefits of employees who leave the service of the employers, or in the event of the dissolution of their employer's pension fund or provident fund, and require preservation of the deferred benefits. The Fund is therefore a solution designed to safeguard and grow deferred retirement savings. It provides members exiting approved retirement arrangements with a compliant, tax-efficient vehicle that preserves benefits and supports long-term financial security.

Through robust governance, modern administration systems, and client-focused service delivery, NMG ensures members retain full value during transfer, enjoy transparent costs, and access benefits in a disciplined yet flexible manner.

SOLUTION OVERVIEW

The Fund enables members to transfer accumulated retirement savings into a secure environment, without incurring tax liabilities at the point of transfer. Transfers may be made from:

- Pension Funds
- Provident Funds
- Retirement Annuities

Once transferred, benefits remain invested until the age of 45 (being Early Retirement Age) or up to the age of 60 (being the Normal Retirement Age). The benefits will therefore be preserved until retirement, ensuring long-term protection of benefits.

VALUE PROPOSITION

The Fund delivers measurable value through:

- Preservation of accumulated savings and the protection of compound growth;
- Tax-free transfers from pension funds, provident funds and retirement annuity funds;
- Disciplined access with pre-retirement withdrawal options;
- Transparent and competitive costs;
- Efficient claims settlement, supported by strong administrative processes.

GOVERNANCE AND COMPLIANCE

The Fund is governed by a Board of five (5) Trustees - three (3) appointed by NMG Administrators Botswana and two (2) Independent Trustees, ensuring both professional oversight and member representation.

The Trustees are responsible for:

- Ensuring compliance with the Retirement Funds Act, Regulations and all Fund Rules.
- Overseeing appointment, monitoring, and performance of service providers.
- Maintaining accountability, transparency, and strong governance practices.

The current Trustees are:

- Mogomotsi Diseko - Principal Officer
- Thabiso Mosime-A-Kelaotswe - Sponsor Appointed Trustee
- Emmanuel Ntshole - Sponsor Appointed Trustee
- Tibayani Mabalani - Sponsor Appointed Trustee
- Boitumelo Molefe - Independent Trustee
- Vacant - Independent Trustee

The Board of Trustees of the NMG Administrators Botswana Preservation Fund is constituted in line with the requirements of the Retirement Funds Act. A Principal Officer is appointed to head the Fund.

Key governance policies for the Fund include the following:

- Committee Terms of Reference
- Trustee Code of Conduct
- Investment Policy Statement
- Risk Management Policy
- Conflict of Interest Policy
- Compliance Risk Management Framework
- Records Management Policy
- Information Technology Policy
- AML/CFT & P Policy have been prepared

These policy documents will be reviewed in line with the requirements of the Retirements Funds Act. The Board of the Preservation Fund will meet quarterly to review the business of the fund. Ad hoc meetings will take place from time to time when required.

The Preservation Fund will maintain risk controls and processes and procedures to ensure compliance with regulatory requirements and maintain the integrity of administration and information on its systems. Additionally, information will be provided to respond to any complaints, including complaints made to the Regulatory Authority, and complaints register for complaints received by Preservation Fund and its administrator will be maintained. A Complaints Management Policy has been prepared in this regard.

The NMG Preservation Fund has further appointed an administrator, external auditor, actuary and investment managers.